

2022 Adams County General Authority Proposed Budget

INCOME

Bond origination (1)	\$ -
Annual Admin fee (2)	\$ 12,000.00
Total Income	\$ 12,000.00

EXPENSES

Advertising (3)	\$ 400.00
Public Officials Insurance (4)	\$ 1,700.00
Management fee to ACEDC (5)	
Professional Fee- attorney (6)	\$ 750.00
Professional Fee- audit (7)	\$ 2,050.00
Total Expenses	\$ 4,900.00

NET INCOME **\$ 7,100.00**

Assumptions:

1. no bonds planned at this time
2. Annual administrative fees (\$5k Brethren Home, \$2000 YWCA, \$5000 Gburg College)
3. historic average of advertising costs
4. Public Officials policy required w/ Hockley & O'Donnell
5. 50% of fees collected paid to ACEDC for staff time
6. solicitor fees to Salzmann Hughes
7. audit fee year 3 w/ Smith Elliot Kearns